



MORNING MANTRA



Daily Derivatives & Market Report

NOV 22, 2022



Local equity markets resumed northward journey on Tuesday despite renewed Covid restrictions in China rose and could cause supply chain disruptions. Indices made cautious start, as traders were worried after rating agencies Crisil and Icra revised down their India growth projections for the current fiscal and the second quarter mainly due to the ripple effect of slowdown in global growth and mixed crop output. Crisil downgraded the India growth forecast by 30 bps to 7 per cent while Icra pegged the economic expansion at 6.5 per cent for the second quarter of FY2022-23. However, soon markets entered into positive territory, as traders found support after India and the European Union (EU) signed an agreement on cooperation in areas such as climate modelling and quantum technologies, building on the Trade and Technology Council launched by the two sides earlier this year. Key gauges continued to move forward even after private report stating that with a fast drawdown of India's forex reserves, some investors were raising the concern that a drop below \$500 billion would force the RBI to hike more aggressively. Besides, HDFC Chairman Deepak Parekh said that India would remain one of the fastest-growing major economies but it is not decoupled from the world and will face some slowdown.

Markets maintained their firm trade in afternoon session, as traders remain energized after Centre said the number of beneficiaries under the PM-KISAN scheme has crossed 10 crore, increasing more than three-fold from 3.16 crore farmers covered under the first instalment period in early 2019. Traders took a note of report that DEA Secretary Ajay Seth has exhorted multilateral development banks (MDBs) to explore more private sector investment opportunities to facilitate further crowding-in of private financial resources. He highlighted huge opportunities to scale-up investments in India's key priority areas, including green energy and urban infrastructure. In last leg of trade, markets enlarged their gains to touch intraday high points amid fall in oil prices lent support and rupee appreciated against dollar on Tuesday.

On the global front, European markets were trading higher even as fresh COVID-10 curbs in several Chinese cities, including the capital, Beijing, added to concerns about an economic slowdown in the world's second-largest economy. Asian markets ended mixed after Wall Street sank and Chinese anti-virus controls fueled concern about an economic slowdown. Back home, in scrip specific development, Keynes Technology India has debuted at Rs 775.00 on the BSE, up by 188 points or 32.03% from its issue price of Rs 587. Traders took note of report that Finance Minister Nirmala Sitharaman will hold pre-budget consultations with her state counterparts on Friday. The meeting is part of the customary meetings that the minister undertakes with stakeholders before the presentation of the Union Budget on February 1.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	61418.96	274.12	0.45
NIFTY	18244.20	84.25	0.46
MIDCAP	25217.18	120.33	0.48
SMLCAP	28723.25	-29.34	-0.10
BSEFMC	15965.53	91.31	0.58
AUTO	29241.33	105.18	0.36
POWER	4579.74	-47.38	-1.02
REALTY	3487.40	-36.02	-1.02
BSE IT	29598.89	219.33	0.75
BANKEX	48503.69	86.23	0.18
OIL GAS	19623.35	-7.26	-0.04
METAL	19790.19	160.04	0.82
INDIA VIX	13.84	-0.96	-6.49

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1273	1055	62
BSE	1510	2083	179

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3577	3031	18
NSE CASH	48524	46594	4
NSE F&O	198494	195885	1

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.93	4.28	1.32
SENSEX	23.21	3.42	1.17

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5334	4698	636
FII	7289	7986	(698)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5571.41	4050.06	1521
Index Options	575704.99	578291.22	(2586)
Stock Futures	51694.08	50745.55	949
Stock Options	9403.09	9584.06	(181)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.98	0.79
BANK NIFTY	1.07	0.99

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	107.46	106.93	0.50

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.295	7.320	-0.34
USA	3.789	3.827	-0.98

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1747.11	8.53	0.49
Silver	21.15	0.29	1.40
Crude-Oil	80.49	0.38	0.47
Brent-Crude	87.97	0.35	0.39

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 NOV -22 USD-INR	81.69	-0.08	-0.10
28 NOV -22 EUR-INR	84.01	0.26	0.31
28 NOV -22 GBP-INR	97.02	0.40	0.41
28 NOV -22 JPY- INR	57.87	0.16	0.28

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18244	18090	18167	18215	18291	18339
SENSEX	61419	60927	61173	61320	61566	61713
NIFTY FUTURES	18294	18131	18212	18253	18335	18375
BANK NIFTY	42457	42276	42367	42438	42528	42599
CNX IT	29447	28857	29152	29315	29610	29773
CNX MIDCAP	31070	30871	30970	31032	31132	31194
CNX SMALLCAP	9640	9592	9616	9643	9667	9694
INDIA VIX	13.84	11.53	12.68	14.48	15.63	17.43

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Buy	Buy
SENSEX	Neutral	Buy	Buy
NIFTY FUTURES	Neutral	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Neutral	Neutral	Buy
CNX MIDCAP	Neutral	Buy	Buy
CNX SMALLCAP	Neutral	Buy	Buy
INDIA VIX	Sell	Sell	Neutral

SECURITIES BAN IN F&O TRADES FOR 23-11-2022

NIL

TECHNICAL VIEWS



NIFTY

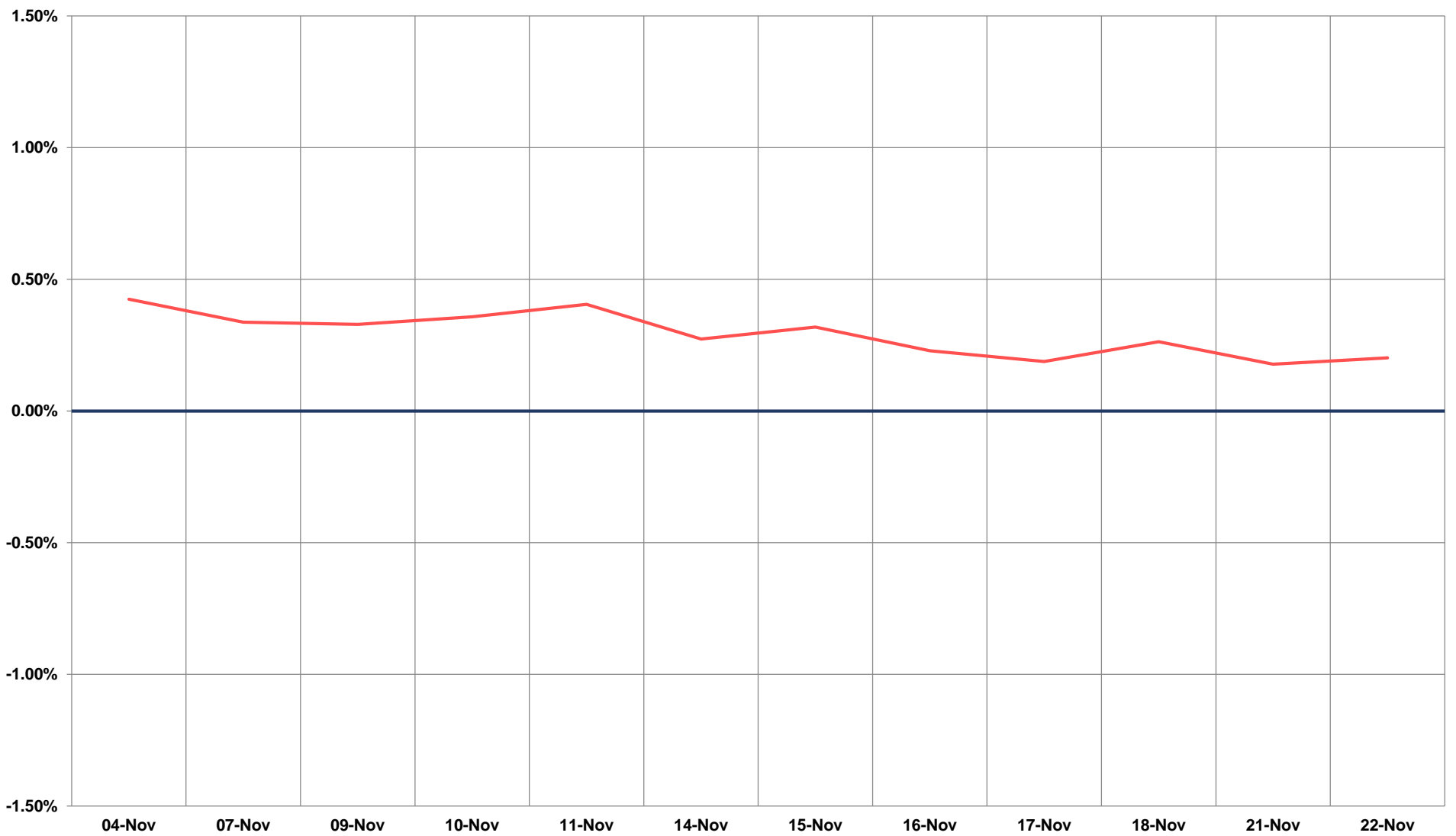
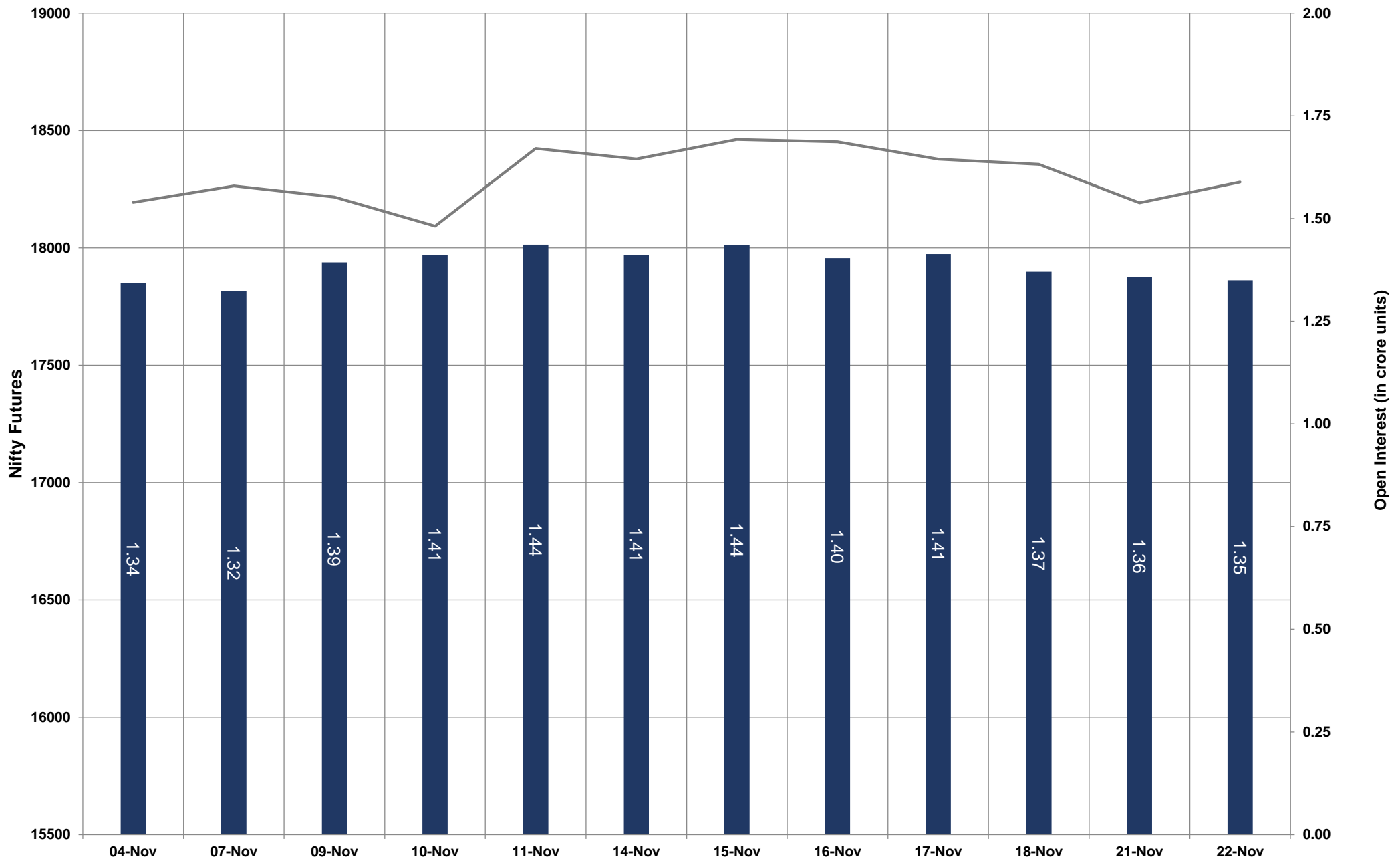


- Nifty Cash = **18244.20 (0.46%)**
- Resistance levels = **18310** and **18380**
- Support levels = **18110** and **18020**

TECHNICAL VIEWS



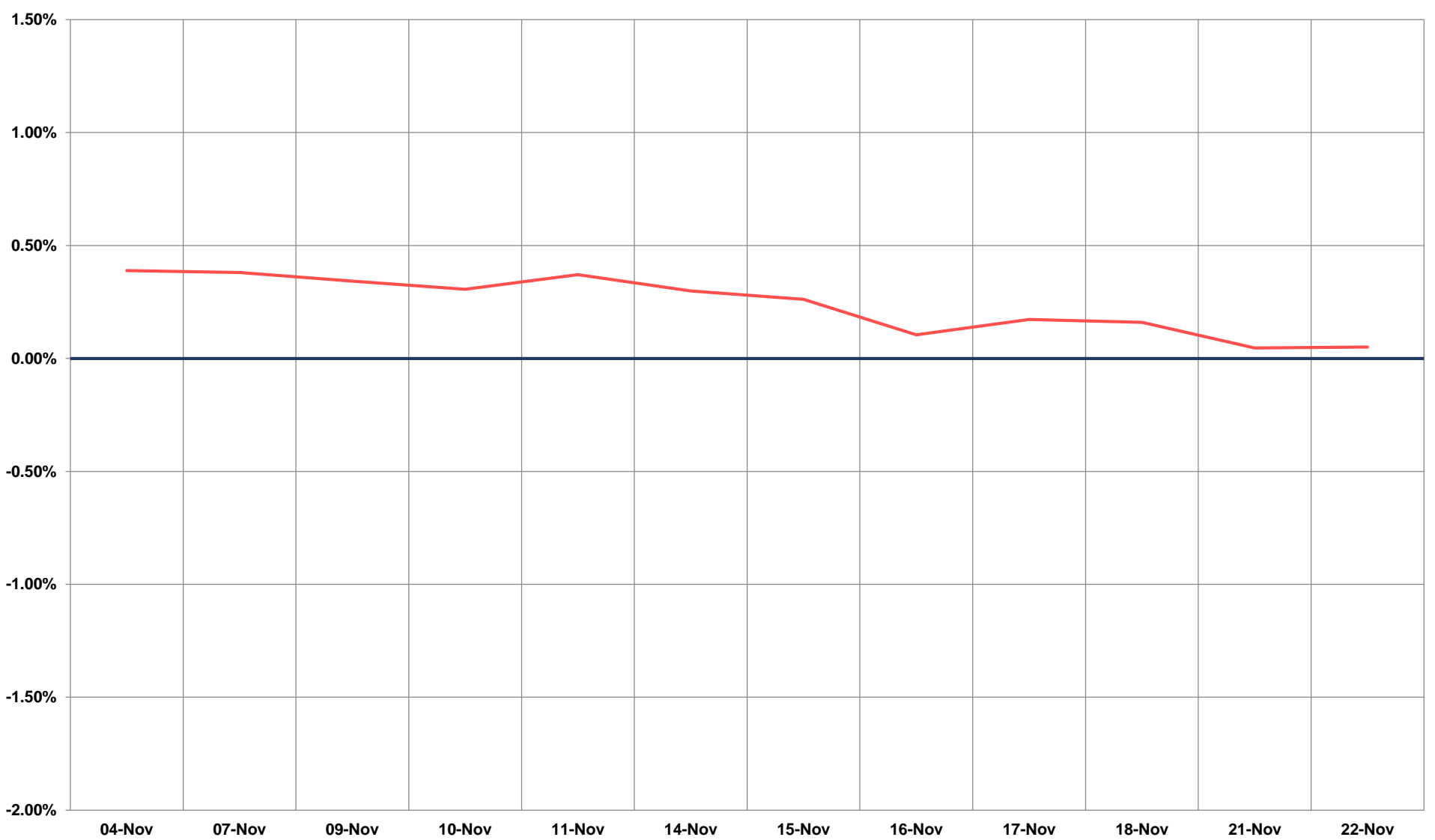
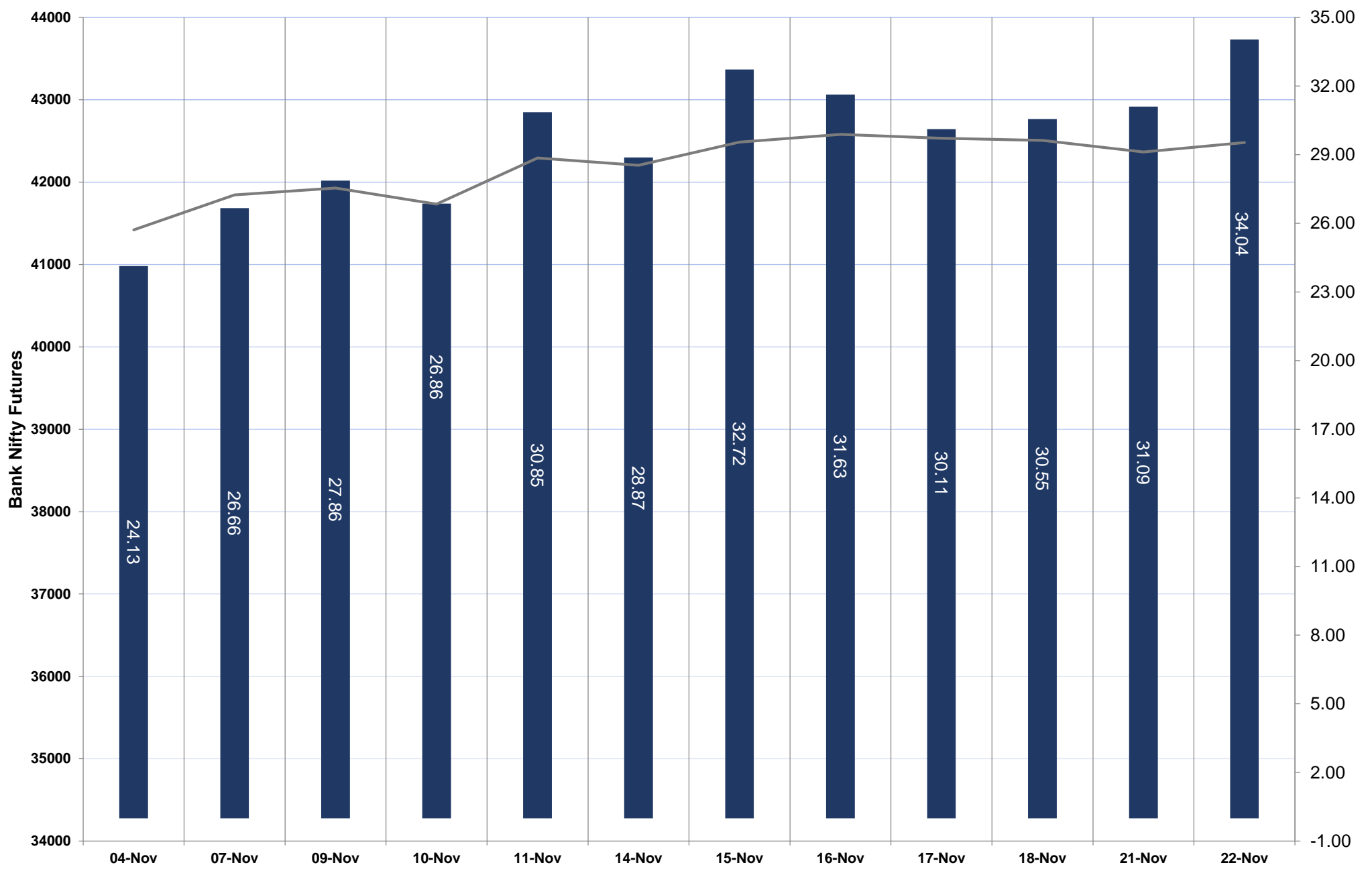
NIFTY FUTURES



TECHNICAL VIEWS



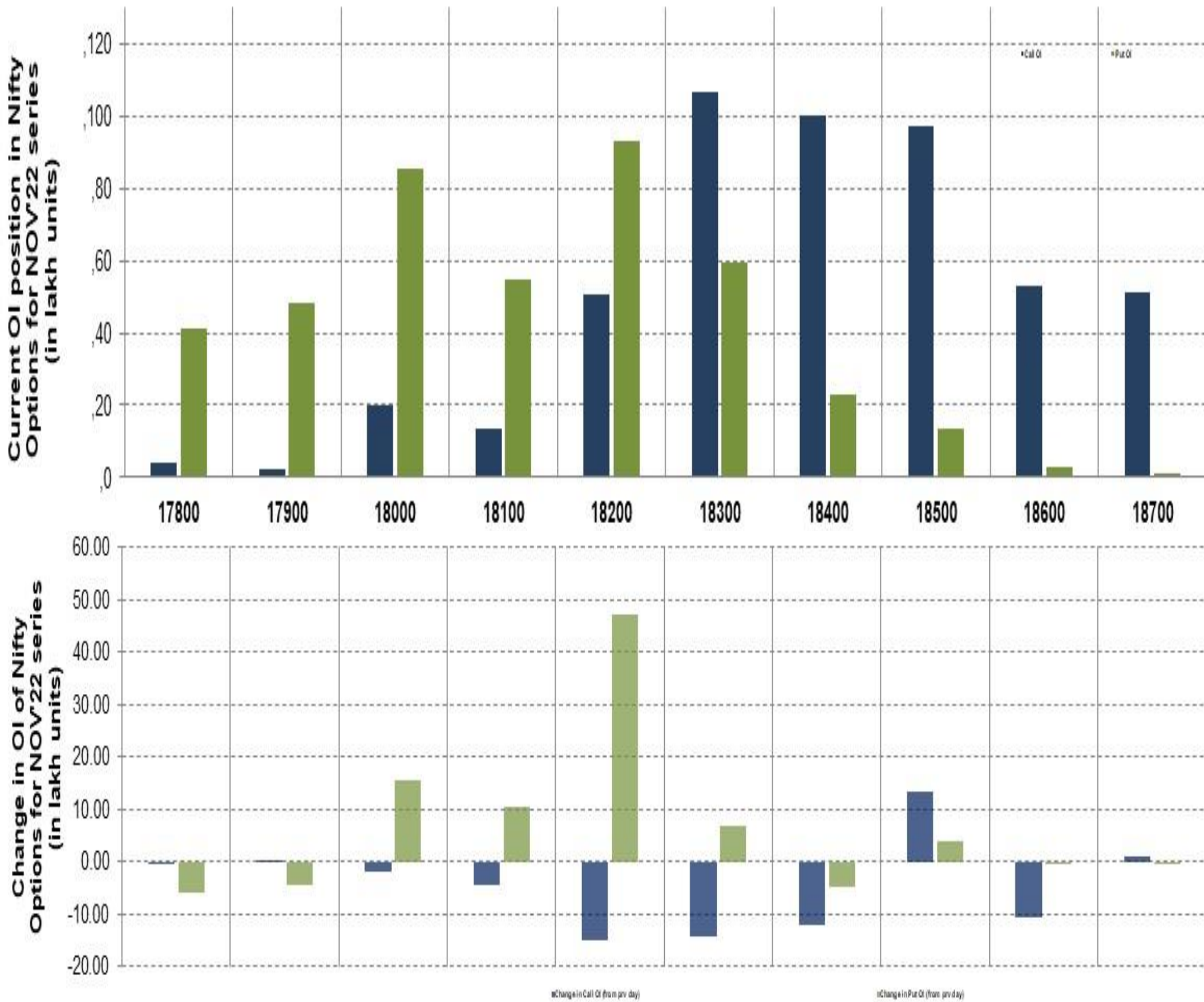
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.32 million in Open Interests is **Strike Price of 18500**
- **Most Active Nifty Put** with an addition of 4.70 millions in Open Interests is **Strike Price of 18200**
- **Maximum Open Interest** an outstanding was **10.66 millions** for Calls at **Strike Price of 18300**
- **Maximum Open Interest** an outstanding was **9.30 millions** for puts at **Strike Price of 18200**

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